

May 22, 1924.

[H. R. 6059.]

[Public, No. 127.]

Washington, Mo.
Part of public building site, conveyed to city for alley extension.

Provisions.
Maintenance, etc., at expense of city.

Reversion for non-user, etc.

CHAP. 166.—An Act Authorizing the conveyance to the city of Washington, Missouri, of ten feet of the Federal building site in said city for the extension of the existing public alley through the entire block from Oak to Lafayette Streets.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the Secretary of the Treasury be, and he is hereby, authorized to convey to the city of Washington, in the State of Missouri, by quitclaim deed, the north ten feet of the Federal building site in the said city of Washington, Missouri, to be used for an extension of the existing public alley through the entire block from Oak to Lafayette Streets, which said existing public alley now extends but half way through said block, to be used for a public alley and for no other purpose: *Provided, however,* That the city of Washington shall open said extension to the existing public alley as herein authorized to be granted, and improve and maintain the same as other public alleys of said city are improved and maintained; also, that the city of Washington shall bear all expense incident to the moving of the north curb, and the partial rebuilding of the driveway entrance to the Government lot, made necessary by the establishment of the new alley line along the northern boundary of the Federal building site: *Provided further,* That the city of Washington shall not have the right to sell or convey the land herein authorized to be granted, or any part thereof, or to devote the same to any other purpose than as hereinbefore described, and in the event that the said land shall not be used for the purpose of a public alley it shall revert to the United States.

Approved, May 22, 1924.

May 23, 1924.

[H. R. 8905.]

[Public, No. 128.]

Hungary.
Settlement of its World War indebtedness approved.
Vol. 42, p. 363.

Funding of principal and interest into bonds.

Principal payable in installments.

Prior payments allowed.

Interest rates.

CHAP. 167.—An Act To authorize the settlement of the indebtedness of the Kingdom of Hungary to the United States of America.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the settlement of the indebtedness of the Kingdom of Hungary to the United States of America, made by the World War Foreign Debt Commission and approved by the President upon the following terms, is hereby approved and authorized:

Principal amount of obligation to be funded, \$1,685,835.61; interest accrued thereon to December 15, 1923, at the rate of 4½ per centum per annum, \$253,917.43; total principal and interest accrued and unpaid as of December 15, 1923, \$1,939,753.04; less payment in cash by Hungary on April 25, 1924, \$753.04; total indebtedness to be funded into bonds, \$1,939,000.

The principal of the bonds shall be paid in annual installments on the 15th day of December, up to and including December 15, 1985, on a fixed schedule, subject to the right of the Government of Hungary to make these payments in three-year periods; the amount of the first year's installment shall be \$9,600, the installments to increase with due regularity until, in the sixty-second year, the amount of the installment shall be \$75,000, the aggregate installments being equal to the total principal of the debt.

The Government of Hungary shall have the right to pay off additional amounts of the principal of the bonds on any interest date upon ninety days' notice.

Interest shall be payable upon the unpaid balances at the following rates, on December 15 and June 15 of each year:

At the rate of 3 per centum per annum, payable semiannually, from December 15, 1923, to December 15, 1933, and thereafter at